

Finolita Unio Payment Guidelines

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Price Lists

UAB "Finolita Unio" (Finolita or Company) assigns a price list to a client depending on the client's risk level. Finolita applies a risk-based approach and the assignment of pricing levels depends on customer (activity), geographical location, product, delivery channel and transaction risk aspects. The final decision on the assigned category is made by Finolita. All of the aspects indicated above to determine Level 1 or 2 apply in the majority of cases, however not in all cases and they may depend on various factors. Pricing levels:

- Level I is assigned for low risk clients;
- Level II is assigned for high-risk clients.

Explanation:

Low risk activities: the client company is from an EU/EEA Member State, and the company securities are admitted for trading on a regulated market in one or more EU/EEA countries; other companies from non-EU/EEA (third countries) whose securities are traded in regulated markets which are subject to disclosure requirements consistent with EU legislation, EU/EEA companies with EU/EEA Ultimate Beneficial Owners (UBO(s)) where none of the high-risk activities listed hereunder are identified.

High risk activities - EU/EEA based companies that are regulated and supervised and engaged in online betting, lottery, gambling and poker, online casino and gaming activities, companies that have nominee shareholders, legal arrangement or similar to legal arrangement, companies with complex structures, limited partnerships, consultancy service providers, marketing and promotion service providers, financial service providers, loan providers, companies with non-EU/EEA residents and or with links to off-shore jurisdictions, private brokerage and virtual currency exchange companies, real estate trading and investment services.

The EU/EEA Member states:

The EU/EEA Member states are Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland,

Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

In order to determine whether the potential customer is from an EU/EEA Member State, the following test shall be applied:

- Potential customer's company, the one applying for the account, is incorporated in an EU/EEA Member State.
- Chain of companies, that directly or indirectly own a potential customer's company up to UBOs are all EU/EEA based.
- UBO(s), director(s) and shareholder(s) - each have a passport or ID card issued by an EU/EEA Member State.

IBAN account – Level I price list

1. IBAN account services

Deposit for application processing*	€900
Account Opening Fee*	€300
Additional Account Opening Fee	Free
Account closing fee	€30
Monthly account maintenance fee	€10

2. Transfers

Amount (from-to)	Incoming/Outgoing payments SEPA	Outgoing payments SWIFT
€0.01 - €5,000.00	€1	€25
€5,000.01 - €20,000.00	€2	€30
€20,000.01 - €50,000.00	€3	€35
€50,000.01 - €100,000.00	€5	€40
€100,000.01 - €500,000.00	€10	€45
€500,000.01 - €1,000,000.00	€15	€50
€1,000,000.01 +	€20	€55

3. Transfers between accounts in Finolita are **free**

4. Currency exchange rates are provided **during** exchange transaction

5. Other expenses

Amendment / Cancellation / Return	€55
Investigation request	€45
Monthly fee for holding funds (if the account balance is equivalent or higher than €50,000)	0.07%
Fee for fundamental changes in company structure	€300

6. Miscellaneous

Issuing of certificate	€20
Issuing of reference	€50

IBAN account – Level II price list

1. IBAN account services

Deposit for application processing*	€900
Account Opening Fee *	€600
Additional Account Opening Fee	€50
Account closing fee	€30
Monthly account maintenance fee	€30

2. Transfers

Amount (from-to)	Incoming/Outgoing payments SEPA	Outgoing payments SWIFT
€0.01 - €1,000.00	€2	€40
€1,000.01 - €5,000.00	€3	€40
€5,000.01 - €20,000.00	0.05%, (€3 - €10)	0.35%, (€40 - €55)
€20,000.01 - €50,000.00	0.04%, (€10 - €20)	0.15%, (€55 - €60)
€50,000.01 - €100,000.00	0.03%, (€20 - €30)	0.09%, (€60 - €70)
€100,000.01 - €200,000.00	0.02%, (€30 - €40)	0.05%, (€70 - €80)
€200,000.01 - €300,000.00	0.02%, (€40 - €45)	0.03%, (€80 - €85)
€300,000.01 - €500,000.00	0.01%, (€45 - €50)	0.02%, (€85 - €90)
€500,000.01 - €1,000,000.00	0.01%, (€50 - €100)	0.01%, (€90 - €100)
€1,000,000.01 +	0.01%, (€100 - max €250)	0.01%, (€100 - max €250)

3. Transfers between accounts in Finolita - *free*

4. Currency exchange rates are provided *during* exchange transaction

5. Other expenses

Amendment / Cancellation / Return	€55
Investigation request	€45
Monthly fee for holding funds (if the account balance is equivalent or higher than €50,000)	0.09%
Fee for fundamental changes in company structure	€600

6. Miscellaneous

Issuing of certificate	€20
Issuing of reference	€50

Account Opening Fee

The Account Opening Fee, depending on your assigned category, will be:

- €300 - for Level I clients;
- €600 - for Level II clients.

This fee covers all costs incurred for opening your account at Finolita.

Before we start a review of your application please issue the initial wire transfer of €900.

After the wire transfer is received by Finolita, your application will be checked and you will receive a decision or additional questions within 3 business days.

The Account Opening Fee (€300, €600) will be deducted from the initial transfer we receive from you. The remaining funds will be made available in your account.

Express processing

If there is an urgent need for an account opening, we propose the "Express processing" solution for an additional fee of €1500 which must be paid by wire transfer.

Express processing applies to clients who need to open an account urgently. This process guarantees direct communication with an agent in order to receive a decision regarding approval of account opening approval within 1 business day after the client provides all the information and documentation for evaluation.

For SEPA payments:

Beneficiary UAB Finolita Unio
IBAN LT973560020000190790
BIC UFUNLT22
Institution Finolita Unio
Address Lvovo str. 25, Vilnius, LT
Reference Initial transfer for "Company Name"

For SWIFT payments:

Beneficiary UAB Finolita Unio
IBAN LT507300010162131940
BIC HABALT22
Institution Swedbank AB
Address Konstitucijos pr. 20a, Vilnius
Reference Initial transfer for "Company Name"

For SWIFT transfer use OUR option. This means the transfer amount is expected to be delivered in full to the destination account and all transfer fees are being paid by the sender.

In case other option selected, fees will be added to Account Opening Fee and you will be deposited lower amount of remaining funds from the initial transfer.

An application fee shall be paid for the review of the required information, data, and documents required to open the Customer Account. The Application fee is a non-refundable fee irrespective of whether the Customer Account is eventually opened or not.

After the information, data, and documents are submitted, the potential Customer will receive the information from Finolita via electronic means regarding wire transfer and bank account number details to which the Potential Customer must pay the application fee. Information, data and documents shall be reviewed only after the confirmation that the Application fee payment is done.

In the event that the Customer has initiated the account creation process, paid the application fee, but has not provided satisfactory documentation within the period of 3 (three) months and, as a result, Finolita cannot open the account:

- The potential Customer will not be refunded the initial transfer of application fee.
- If the potential Customer initiates the account opening process submitting the required documentation after the 3 (three) months period, the potential Customer must complete another application fee wire transfer for the review of the provided documents.

The application fee process and the disbursement between Finolita and the Customer is detailed in the Pricing Guidelines available on the Website. Nevertheless:

- In cases where, based on the submitted information and documents and in accordance with the internal risk assessment policy, Finolita concludes that the potential Customer's risk is low or medium and approves the contractual relationship €300 is deducted from the total application fee and is kept by Finolita as an application fee. The remaining amount (€600) shall be used to credit the Customer account at Finolita as an Account Opening Fee once the Customer account is opened.
- In cases where, based on the submitted information and documents and in accordance with the internal risk assessment policy, Finolita concludes that the potential Customer's risk is high and approves the contractual relationship, €600 is deducted from the total application fee and is kept by Finolita as an application fee. The remaining amount (€300) shall be used to credit the Customer account at Finolita as an Account Opening Fee once the Customer account is opened.

- In cases where, based on the submitted information and documents and in accordance with the internal risk assessment policy, Finolita concludes that the potential Customer's risk is unacceptable and outside risk appetite, the whole amount of the paid application fee - €900 - is kept by Finolita as an application processing fee and is non-refundable to the Potential Customer.

Pricing definitions

1. Deposit for application processing

We can start the review of your application please issue the initial wire transfer of €900.

If your application is approved, and an account is opened: The Account Opening Fee will be deducted from the initial transfer and the remaining funds will be made available in your Finolita account.

If your application is not approved, and an account is not opened: you will not be refunded the initial transfer of €900.

If you commence an application, however satisfactory documentation is not provided within the 3-month period, and as a result, Finolita is unable to complete the process: you will not be refunded the initial transfer of €900. If you come back with the required documentation after the 3-month period and you would like to continue the application process, another €900 wire transfer must be made.

2. A monthly account maintenance fee will be debited from your Finolita account on the first business day of the month.

3. A monthly fee for holding funds (if the account balance is equivalent to or higher than €50,000)

This applies if the total account balance in all currencies is equivalent to or higher than €50,000 at the end of the business day and is calculated daily (assuming 30 days per month on average). The fee is debited monthly on the first business day of the previous month.

4. Fee for fundamental changes in company structure

This applies when there is a request to change the structure of the company's ownership (shareholders, Ultimate Beneficial Owners, Directors)

5. Issuing of certificate (proof of account)

This is a certificate confirming that a company has an IBAN account with Finolita (if hard copy is required - client will have to cover courier charges).

6. Issuing of reference (Bank statement/payment confirmation)

Payment confirmation with Company's stamp and signature (if hard copy is required - client will have to cover courier charges).

7. Incoming SEPA payments

In order to receive SEPA payment, please provide the IBAN number and your Company Name.

Finolita's banking information details are:

Beneficiary bank code: UFUNLT22XXX

Beneficiary bank name: UAB Finolita Unio

Bank address: Vilnius, Lvovo str. 25, 09320

8. Outgoing SEPA payments

Please note that outgoing payments can be executed only to SEPA participant banks. A list of participating banks can be found here:

https://www.europeanpaymentscouncil.eu/sites/default/files/participants_export/sepa_credit_transfer/sepa_credit_transfer.pdf?v=1560518234

Mandatory details for outgoing SEPA payment:

- Beneficiary (name, surname, company name, etc.);
- Beneficiary account (IBAN number);
- Beneficiary bank code (populated automatically);
- Beneficiary bank name (populated automatically);
- Bank address (populated automatically);
- Payment amount;
- Payment details;
- Date (today's date by default.).

9. International transfers in currencies other than Euro

Please note that international transfers in multiple currencies other than EUR are only available for outgoing transfers.

10. Transfer between accounts

Transfer between Finolita IBAN accounts are executed immediately.

11. Amendment / Cancellation / Return

Amendment - when client asks to change payment details after payment is executed;

Cancellation - when client asks to cancel payment after it is executed;

Return - when client does not want to accept a payment and wants to return it.

12. Investigation request

Investigation request refers to situations whereby:

- due to the activities of customers, Finolita receives fraud requests from external parties and is required to investigate them.
- customers fail to provide the requested information, data and documents by the deadline defined in the request from Finolita and therefore the customer's account is closed.

13. Internet Banking transaction limits

General transaction limits for business clients:

- Please note that Finolita reserves the right to set up lower than general transaction limits before opening the account without prior notice to the client.
- If you require higher limits for your business model, you should inform Finolita and your request will be reviewed individually.

Default bank limits:

Single operation limit	€25.000,00
Daily limit	€50.000,00

Monthly limit

€250.000,00

SEPA Timelines

SEPA payments are executed according to the schedule provided below:

Payment submission	Preliminary Payment Receipt time
00:00 - 9:10	Same business day 11:15
9:11 - 11:40	Same business day 13:40
11:41 - 14:10	Same business day 16:10
14:11 - 16:10	Same business day 17:40
16:11 - 20:25	Next business day 9:10
20:26 - 23:59	Next business day 11:15

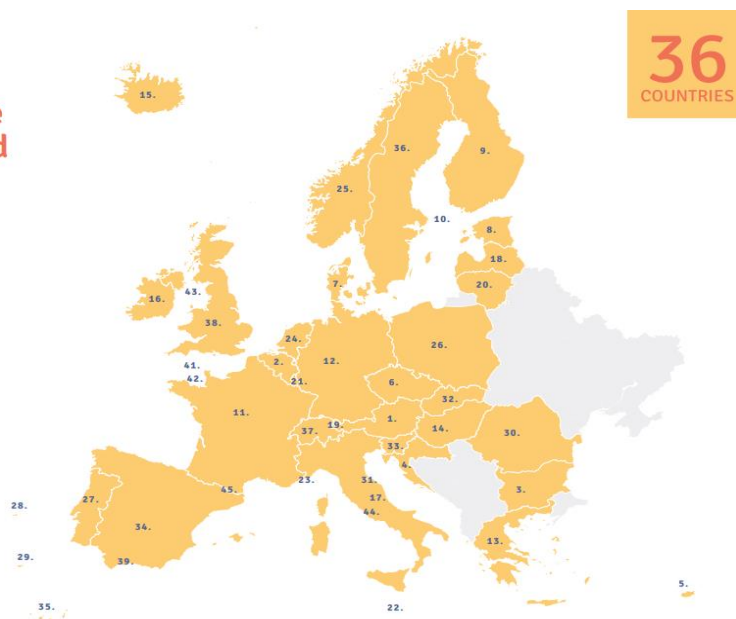
According to the Rules of Operation, SEPA Credit Transfers (SCT payment instructions) are executed on those days when the TARGET2 system is operational. Since the TARGET2 system and the EBA Clearing STEP2 system operate on all days except Saturdays, Sundays, New Year's day, Good Friday, Easter Monday, May 1st, Christmas Day and the December 26th, the Finolita system will NOT execute SEPA transfers on those days.

SEPA Countries

The Single Euro Payment Area (SEPA) is a single standardised cross-border payment system along accompanied by a set of common standards and rules. SEPA helps to perform banking transactions and cashless settlements more effectively. SEPA payments are subject to harmonised legal framework in the EU, irrespective of the countries involved in the transaction.

It is important to mention that SEPA transfers can be executed only within the European Economic Area (EEA) and only in Euro (EUR) currency. The participant list can be found here:

SEPA Scheme Countries and Territories



source: Europeanpaymentscouncil.eu

- | | | | |
|-------------------------|-----------------------|---------------------|--------------------------|
| 1. Austria | Martinique, Mayotte, | 20. Lithuania | 34. Spain (incl. Canary |
| 2. Belgium | Réunion, Saint | 21. Luxembourg | Islands - 35) |
| 3. Bulgaria | Barthélemy, French | 22. Malta | 36. Sweden |
| 4. Croatia | part of Saint Martin, | 23. Monaco | 37. Switzerland |
| 5. Cyprus | Saint Pierre and | 24. Netherlands | 38. United Kingdom |
| 6. Czech Republic | Miquelon) | 25. Norway | (incl. Gibraltar - 39) |
| 7. Denmark | 12. Germany | 26. Poland | 40. British Crown |
| 8. Estonia | 13. Greece | 27. Portugal (incl. | Dependencies: |
| 9. Finland (incl. Åland | 14. Hungary | Azores - 28 - and | Guernsey - 41, Jersey |
| islands - 10) | 15. Iceland | Madeira - 29) | - 42, Isle of Man -43 |
| 11. France (incl. | 16. Ireland | 30. Romania | 44. Vatican City State / |
| oversea territories of | 17. Italy | 31. San Marino | Holy See |
| French Guiana, | 18. Latvia | 32. Slovakia | 45. Principality of |
| Guadeloupe, | 19. Liechtenstein | 33. Slovenia | Andora |

Additional information

Payments can be rejected for several reasons:

- Recipient details are incorrect;
- Insufficient funds;
- Operation limits are reached and must be increased;
- Suspicion of unauthorised or fraudulent use of payment instrument;
- Incorrect SMS message/message not received/payment was not confirmed;
- Customer does not comply with the terms of the present Terms and Conditions;
- Finolita has the right to refuse to execute a payment order in case of reasonable doubt that the payment order was not submitted by the customer or user.

Please note that Finolita is not liable for any losses which may arise from refusal to execute the submitted payment order as a result of the Customer refusing to provide additional information or documents.

Revocation

The Payment order may be cancelled only in the event that the customer (payer) and Finolita agree on this, however the consent of the payee shall be necessary. The payment cannot be cancelled after the payment service provider receives it.

Commission fee

Commission fees are charged according to Finolita's price list. Any commission fee payable by the customer shall be deducted from the customer account balance according to the type of payment performed.

The Finolita price list is specified in this guide and on Finolita's website.

The customer (payer) should assure that payment of the related commission fee to Finolita is available in the account on the payment execution date.

For any additional queries please contact our [customer support](#) or please follow the link to our Terms and Conditions or/and Privacy Policy <https://finolita.com/legal/tc/> .

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